

Message Text

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ORIGIN ARA-04

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FM SECSTATE WASHDC

TO AMEMBASSY PARIS IMMEDIATE

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USG DELEGATION CHILE RESCHEDULING

FOLLOWING SENT SECSTATE WASHDC INFO SANTIAGO OECD PARIS FROM
BRUSSELS 19 FEB 74:

QUOTE LIMITED OFFICIAL USE BRUSSELS 1052

E.O. 11652: N/A

TAGS: EFIN, BE

SUBJECT: PARIS CLUB MEETING ON CHILE DEBT RESCHEDULING

REF: STATE 031838

1. BELGIAN FONMIN OFFICIAL HOEBAER CONFIRMS THAT BELGIAN
DELEGATIONS TO PARIS CLUB MEETING ON CHILE DEBT WILL ATTEND
WITHOUT SPECIFIC INSTRUCTIONS TO SIGN FINAL AGREEMENT AND WITH
INTENTION TO RECONVENE WITHIN NEXT FEW WEEKS. BELGIAN
DELEGATION WILL BE COMPOSED OF USUAL PARTICIPANTS: MEULEMANS
(MINFINANCE), HOEBAER (MINFORAFFAIRS) AND REPRESENTATIVE
FROM DUCROIRE.

2. BELGIAN HAVE RECEIVED COPY OF CIAP REPORT BUT HAVE NO
FIRM OPINION ON CIAP RECOMMENDATIONS AS FURTHER IN HOUSE
STUDY REQUIRED. GOB HAS NOT RPT NOT YET RECEIVED IMF
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REPORT.

3. HOEBAER INDICATED TO EMBOFF THAT GOB ATTITUDE SIMILAR TO THAT OF USG, I.E. WILLING TO CONSIDER IMF AND CIAP SUGGESTIONS ON REQUIRED DEBT RELIEF AND AGREEMENT THAT PROMPT RESCHEDULING REQUIRED. MAJOR GOB CONCERN IS THAT FINAL AGREEMENT BE COMPREHENSIVE AND INCLUDE ALL DEBTORS (SPECIFICALLY ALL MAJOR DEBTORS.) GOB BELIEVES THAT RESCHEDULING AGREEMENT SHOULD BE CONCLUDED ALONG "TRADITIONAL" (PURELY FINANCIAL) LINES, SIMILIAR TO PREVIOUS ACCORDS CONCLUDED WITH CHILEAN GOVERNMENT.

4. HOEBAER COMMENTED THAT WHILE CERTAIN EUROPEAN COUNTRIES INDICATED A DESIRE TO INTRODUCE POLITICAL CONSIDERATIONS INTO CHILE DEBT RESCHEDULING QUESTION (I.E. THE NETHERLAND) HE THOUGHT IN THE END ALL EC COUNTRIES WOULD AGREE ON ELIMINATING POLITICAL CONSIDERATIONS FROM ISSUE. HE ALSO ADDED THAT HE HAD IMPRESSION THAT ITALIANS WOULD NOT LONG CONTINUE TO PLAY INDEPENDENT ROLE AND WOULD SOON AGREE TO REJOIN PARIS CLUB DELIBERATIONS ON CHILE DEBT. STRAUZS-HUPE UNQUOTE RUSH

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